

## CSULB 2009-10 BUDGET SUMMARY

CSULB share of \$571.1M base budget reduction	\$ (44,076,600)
CSULB share of \$77.5M one-time budget reduction	\$ (5,574,700)
Mandatory cost increases for 2009-10	\$ (4,449,000)
Estimated revenues from 30% fee increase after financial aid set-aside	\$ 17,325,400
Estimated revenues from 10% nonresident tuition increase	<u>\$ 1,053,300</u>
CSULB projected budget shortfall	\$ (35,721,600)
Use of university reserves to cover one-time budget reduction	\$ 5,574,700
Initial Budget Reduction Plan Recommended by RPP	\$ 6,200,000
Supplemental Budget Reduction Plan	<u>\$ 3,840,357</u>
Total Budget Reduction to Divisions	\$ 10,040,357
CSULB permanent budget problem before furlough savings	\$ (20,106,543)
Projected payroll savings (one-time) for administration and staff	\$ 8,445,416
Projected payroll savings (one-time) for faculty	<u>\$ 11,661,127</u>
Total projected payroll savings (one-time)	\$ 20,106,543
CSULB budget problem after furlough savings	<u><u>\$ -</u></u>

9/10/2009