CSULB 2009-10 BUDGET SUMMARY

CSULB share of $571.1M base budget reduction  $ (44,076,600)
CSULB share of $77.5M one-time budget reduction  $ (5,574,700)
Mandatory cost increases for 2009-10  $ (4,449,000)
Estimated revenues from 30% fee increase after financial aid set-aside  $ 17,325,400
Estimated revenues from 10% nonresident tuition increase  $ 1,053,300
  CSULB projected budget shortfall  $ (35,721,600)

Use of university reserves to cover one-time budget reduction  $ 5,574,700
Initial Budget Reduction Plan Recommended by RPP  $ 6,200,000
Supplemental Budget Reduction Plan  $ 3,840,357
  Total Budget Reduction to Divisions  $ 10,040,357

  CSULB permanent budget problem before furlough savings  $ (20,106,543)

Projected payroll savings (one-time) for administration and staff  $ 8,445,416
Projected payroll savings (one-time) for faculty  $ 11,661,127
  Total projected payroll savings (one-time)  $ 20,106,543

  CSULB budget problem after furlough savings  $ -

9/10/2009