Gov’s May Revise Proposed 2012-13 Budget

- This is a brief update to the campus budget report provided to the Academic Senate on May 10th 2012
- This update is provided because Governor Brown issued a May Revise budget
- As of May 14th, 2012, the state budget deficit is estimated to be $15.7 billion, a substantial increase from the January forecast
- As a result, Governor Brown changed his budget proposal
Gov’s May Revise Proposed 2012-13 Budget

- For the CSU he increased the “trigger” reduction to $250 million, up from $200 million
- If the November 2012 initiative on temporary tax increases is not approved by California voters

<table>
<thead>
<tr>
<th>Approved by California voters</th>
<th>Not Approved by California voters</th>
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<tbody>
<tr>
<td>The 2012-13 CSU budget will not be reduced</td>
<td>CSU will receive a $250 million reduction, effective January 2013</td>
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- CSULB’s share of this “trigger” reduction is projected to be $19.5 million
- This would bring CSULB’s total net budget problem to $31.2 million
- Campus leadership will continue to plan carefully for this very difficult budget situation
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- The May Revise is only an updated state budget proposal by the governor
- The final budget must still be approved by the legislature. Many changes are still possible
- Constitutional deadline for approved state budget is June 15th
- Watch for email updates and visit Budget Central for more information (just click “Budget Central” on CSULB’s home page)